FOR IMMEDIATE RELEASE
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Modesto Irrigation District to join California Independent System Operator Energy Imbalance Market

MODESTO, Calif. – On August 27, 2019, the Modesto Irrigation District (MID) Board of Directors unanimously voted to proceed with implementation, administration and participation within the California Independent System Operator’s (CAISO) Energy Imbalance Market (EIM).

The EIM is a voluntary, automated real-time energy wholesale market that matches the lowest cost electricity supply with customer demand.

“Joining the EIM will provide MID continued access to the market’s diverse, readily-available power resource mix,” said MID General Manager Scott Furgerson. “Access to this low-cost, growing pool of resources will also further ensure and enhance service reliability to our customers.”

In addition, the EIM offers participants an increased ability to integrate renewable energy needed to meet California’s aggressive environmental goals, provides additional sources of real-time supply to augment reliability resources and, because it’s a voluntary market, allows participants to demonstrate support for regional markets while retaining local control.

Costs for MID to join the EIM by 2021 are estimated at $3.3 million for implementation and $1 million for ongoing annual costs. Economic benefits of MID’s EIM participation are anticipated to be realized within three years. In order to reduce costs and streamline operations, MID will participate in the EIM through the Balancing Authority of Northern California.


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About the Modesto Irrigation District (MID)
The Modesto Irrigation District, established in 1887, is a vertically integrated public utility located in California’s Central Valley. MID provides irrigation water to more than 2,300 agricultural accounts irrigating close to 60,000 acres and electricity to more than 122,000 residential, commercial and agricultural accounts in Modesto, Empire, Salida, Waterford and Mountain House as well as parts of Escalon, Oakdale, Ripon and Riverbank. MID also treats, delivers and wholesales up to 67,000 acre-feet of drinking water per year to the City of Modesto. For more information about MID visit www.mid.org or follow MID on Facebook (@modestoirrigationdistrict) and Twitter (@mod_irrigation).