



1231 Eleventh Street
P.O. Box 4060
Modesto, CA 95352

FOR IMMEDIATE RELEASE
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MID Board approves electric rate increases for 2024 and 2025 *New rates to include a Power Cost Adjustment to account for fluctuations in power supply costs*

By a majority vote on Tuesday, November 14, the Modesto Irrigation District (MID) Board of Directors approved a 7.5% electric rate increase for 2024 and a subsequent 5.5% increase for 2025. A Power Cost Adjustment designed to reflect fluctuating power supply costs will also be calculated and applied monthly to customer bills in 2025. These rate increases will apply to all MID electric customers and are effective January 1, 2024 and January 1, 2025.

The electric rate increases followed the adoption of the 2024 budget and the release of a detailed [cost of service study](#).

More than half of MID's budget is power supply, and this is where the District and the rest of the electric industry has experienced the most cost pressure. Despite making budget cuts and deferrals to mitigate cost increases wherever possible, a gap between MID's revenue with current rates and expenses remained. The adopted rate changes were needed to sufficiently cover costs and preserve MID's good financial standing and service reliability.

The 2024 rate increase is in addition to the 3.5% 2024 rate increase adopted in 2022. Beginning in January, residential customers will see their monthly bills increase by around \$16 per month, including the monthly fixed charge moving from \$30 to \$31. In 2025, residential customers will see their bills increase by around \$9 per month, including the monthly fixed charge moving from \$31 to \$32. Commercial and industrial customers will see the increases in their varied rates.

Rate details and the cost of service of service study are available on [MID's web site](#).

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Media Contact

Melissa Williams | melissa.williams@mid.org | 209.526.7390

About the Modesto Irrigation District (MID)

The Modesto Irrigation District, established in 1887, is a vertically integrated public utility located in California's Central Valley. MID provides irrigation water to more than 2,300 agricultural accounts irrigating close to 60,000 acres and electricity to more than 131,000 residential, commercial and agricultural accounts in Modesto, Empire, Salida, Waterford and Mountain House as well as parts of Escalon, Oakdale, Ripon and Riverbank. MID also treats, delivers and wholesales up to approximately 67,000 acre-feet of drinking water per year to the City of Modesto. For more information about MID visit www.mid.org or follow MID on Facebook ([@modestoirrigationdistrict](#)) and on X ([@mod_irrigation](#)).