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FOR IMMEDIATE RELEASE
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MID Board approves electric rate increases for 2023 and 2024

On Tuesday, November 15, the Modesto Irrigation District (MID) Board of Directors approved, by a majority vote, a 7.4% electric rate increase for 2023 and a subsequent 3.5% increase for 2024. These rate increases will apply to all MID electric customers and are effective January 1, 2023 and January 1, 2024.

The electric rate increases followed the adoption of the 2023 budget and the release of a detailed [cost of service study](#).

For the last 10 years, MID has consistently provided reliable power and maintained financial stability without raising rates. However, nationwide, natural gas prices and power supply costs have seen significant jumps, driving a sharp increase to electricity costs.

More than half of MID's budget is power supply, and this is where the District and the rest of the electric industry has experienced the most cost pressure. Despite making budget cuts and deferrals to mitigate cost increases wherever possible, a gap between MID's revenue with current rates and expenses remained. The adopted rate changes were needed to sufficiently cover costs and preserve MID's good financial standing and service reliability.

For MID's residential customers, the 2023 rate increase will be applied to the monthly fixed charge. Beginning in January, residential customers will see their monthly fixed charge go from \$20 to \$30 – a \$10 per month increase. This amount won't change based on the amount of energy a customer uses. Commercial and industrial customers will see the increases in their varied rates.

Rate details and the cost of service of service study are available on [MID's web site](#).

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About the Modesto Irrigation District (MID)

The Modesto Irrigation District, established in 1887, is a vertically integrated public utility located in California's Central Valley. MID provides irrigation water to more than 2,300 agricultural accounts irrigating close to 60,000 acres and electricity to more than 131,000 residential, commercial and agricultural accounts in Modesto, Empire, Salida, Waterford and Mountain House as well as parts of Escalon, Oakdale, Ripon and Riverbank. MID also treats, delivers and wholesales up to approximately 67,000 acre-feet of drinking water per year to the City of Modesto. For more information about MID visit www.mid.org or follow MID on Facebook ([@modestoirrigationdistrict](https://www.facebook.com/modestoirrigationdistrict)) and Twitter ([@mod_irrigation](https://twitter.com/mod_irrigation)).